



Financial Reporting Council

**Mr T Winnifrith**

Sent by email to [tomat49@gmail.com](mailto:tomat49@gmail.com)

20 October 2022

**Complaint regarding the interim report of Chill Brands Group plc**

Dear Mr Winnifrith

I am writing regarding your complaint dated 28 April 2022, sent by e-mail to the Financial Reporting Council ('the FRC'), relating to the interim report of Chill Brands Group plc for the period ended 30 September 2021.

As you are aware, the FRC is a body authorised by the Secretary of State to review and investigate the annual accounts, strategic reports and directors' reports of public and large private companies for compliance with relevant reporting requirements. The FRC is also appointed to keep under review periodic reports produced by issuers of listed securities. The FRC Board has delegated these functions to its Supervision Committee, which is a committee of the Board. In discharging our statutory responsibilities, our monitoring activity is designed to stimulate improvements in the quality of corporate reporting to increase trust by investors.

This reply has been considered by the FRC's Corporate Reporting Review team ('CRR'), in accordance with the FRC Corporate Reporting Review Operating Procedures, a copy of which may be found on the FRC's website.<sup>1</sup> In addition, I draw your attention to the page on frequently asked questions which can also be found on the FRC's website.<sup>2</sup>

We have considered, by reference to the company's published interim report, the matter raised in your complaint relating to the payment for the purchase of the domain name chill.com.

We entered into correspondence with the company and that correspondence is now closed. In closing, we considered the changes the company has agreed to make to the comparative amounts in its interim report for the six months ended 30 September 2022 and the amounts shown for the acquisition of intangible assets in the cash flow statement included in its March 2022 annual report and accounts following our correspondence. We draw your attention to our summary of findings in respect of the company, which was published on 30 September 2022<sup>3</sup>.

Thank you for drawing this matter to our attention.

Yours sincerely

**Carol Page**

Director

Corporate Reporting Review Team

FRC Supervision

Direct telephone line: 020 7492 2460

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<sup>1</sup> <http://www.frc.org.uk/document-library/corporate-reporting-review/2021/crr-operating-procedures>

<sup>2</sup> <https://www.frc.org.uk/accountants/corporate-reporting-review/faqs/faqs-making-a-complaint-about-a-company's-account>

<sup>3</sup> <https://www.frc.org.uk/accountants/corporate-reporting-review/crr-reviews-of-corporate-reporting#case-summaries>



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